

# Colorado Aquarium Society Auction Rules

## 1. GENERAL RULES

- 1.1 Sellers will be admitted at 8:00 A.M., public viewing will begin at 9:00 A.M., and the auction will start at 10:00 A.M.
- 1.2 Only CAS auction workers and sellers/donors will be admitted to the auction room before 9:00 A.M.
- 1.3 Color coded tags: Item tags that are highlighted YELLOW are 100% auction donations. Item tags that are highlighted RED are minimum bid auction items. Item tags that are highlighted BLUE are Quick Sale items.
- 1.4 The CAS is not responsible for diseased/dead fish or faulty equipment.
- 1.5 All sales are final upon checkout.
- 1.6 Bidders may request that an item be moved up for immediate auction. There is a \$2.00 per item move-up fee.
- 1.7 All items unsold or unclaimed by the close of the auction immediately become the property of the CAS.
- 1.8 The CAS reserves the right to amend these rules as needed.

## 2. SELLER/DONOR RULES

- 2.1 Each seller/donor may bring no more than five (5) bags of the same color morph from any single species.
- 2.2 Sellers/Donors are required to fill out all pertinent CAS auction forms and tag each item with the following minimal information. A three letter seller/donor code with item number and a brief description of the item.
- 2.3 All 100% donations, deemed auctionable, will be processed by CAS auction workers and these tags will be highlighted with a YELLOW marker.
- 2.4 All minimum bid items will be processed by CAS auction workers and these tags will be highlighted with a RED marker.
- 2.5 The seller clearly identifies the minimum bid on the item tag.
- 2.6 When the required paper work has been completed and all items are tagged, the items are then placed on the numbered tables, 0 through 9, according to the last digit of the item number.
- 2.7 Most used aquarium related items (dry goods/hardware) should be sold on the "Quick Sale" table. There will be exceptions for tanks, stands, etc.
- 2.8 The first \$1.00 of every sale goes to the CAS.
- 2.9 Sellers who are CAS members shall receive, after the \$1.00 is subtracted, 80% of the remaining sale price.
- 2.10 All non-member sellers shall receive, after the \$1.00 is subtracted, 50% of the remaining sale price.
- 2.11 All items intended for auction will be screened by an auction worker to determine their qualification as an auctionable or quick sale item.

- 2.12** Fish intended for auction shall be bagged or otherwise contained in a humane manner. That is, they shall be contained in an appropriate size container with the appropriate volumes of air and clean water to ensure their survival and well being during the auction. If plastic bags are used they shall be of the type commonly used for fish transport and sale. No other types of plastic bags, such as the Ziploc resealable type, will be accepted as a fish container.

### **3. BIDDER RULES**

- 3.1** Bidder numbers are free to anyone who fills out a bidder information form.
- 3.2** Auctioned and "Quick Sale" items will only be sold to people who have a bidder number.
- 3.3** The bidder number card **MUST** be shown to the auctioneer or "Quick Sale" worker when bidding on, picking up, or purchasing an item.
- 3.4** Upon checkout, the bidder number card must be turned into the checkout table.
- 3.5** If a person wishes to bid on additional items after having checked out, he/she must obtain a new bidder number.
- 3.6** Children's items may be auctioned periodically throughout the day. Bidding on these items will be limited to children present who are under twelve (12) years of age. Children may use their parent's bidder number.

### **4. QUICK SALE RULES**

- 4.1** The Quick Sale table/area *sells* items. It does not *auction* items.
- 4.2** Used equipment such as "leaker" tanks, gravel, live food cultures, Java moss, and duckweed are examples of aquarium goods, which may qualify as quick sale items.
- 4.3** Sellers/Donors are required to fill out all pertinent CAS auction forms and tag each item with the following minimal information. A three letter seller/donor code with item number and a brief description of the item.
- 4.4** The seller sets the asking price and marks it on the tag.
- 4.5** Quick Sale items will be processed by CAS auction workers. Items tagged for Quick Sale will be highlighted with a BLUE marker to distinguish them from auction items.
- 4.6** Quick Sale items will be available for sale only after all pertinent paperwork has been completed.
- 4.7** The Quick Sale table will open 30 minutes prior to the start of the auction and will remain open to the end of the auction.
- 4.8** When an item on the Quick Sale table is purchased, an auction worker will mark the bidder number of the buyer and the selling price on the tag. He/She will then initial the tag and make sure this information gets to the accounting table promptly.
- 4.9** To promote the Quick Sale table and shorten the duration of the auction, Quick Sale items will be re-priced according to the following schedule:
- |                    |                              |
|--------------------|------------------------------|
| 2:00 p.m.          | 90% of original asking price |
| 4:00 p.m.          | 80% of original asking price |
| 5:00 p.m.          | 70% of original asking price |
| 5:30 p.m. till end | 50% of original asking price |
- 4.10** The seller of a Quick Sale item may reclaim an unsold Quick Sale item any time after 5:00 p.m. markdown if he/she chooses not to have it sell at the reduced price. The item's tag must be given to the Quick Sale auction worker before removing the item from the area.

- 4.11** CAS Auction workers will decide what donation items should be sold in the Quick Sale area, will set the price, and may pull any of these unsold items at 5:00 p.m.
- 4.12** With the consent of the seller, the CAS auction committee has the authority to remove unusual or unique Quick Sale items from Quick Sale status and place them up for auction. If needed, a new un-highlighted tag will be placed on the item by a CAS auction worker before it is auctioned.

**The Colorado Aquarium society reserves the right to amend these rules as needed.**